

SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Lump Sum Timber Sale Licence

Page 1 of 1

Licence Number A88304	Registration Category 1, 2 and 3	Location Cinder Hill – Kamloops Field Unit				Held at BC Timber Sales office Kamloops
Volume (m3) 19,127		Total Upset Value (\$) \$186,769.49			Deposit Amount (\$) \$3,735.39	
Lump Sum Category MPB > 70		Date of Sale (YYYY/ MM/ DD) 2012/01/10			Time of Sale 2:00 pm	
BID NO	RECEIVED FROM	BCTS REGISTRATION No.	BONUS OFFER (\$)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED
1	TYPAY RESOURCES	146236	170,669.13	BD	4000.00	
2	SEAWEST HOLDINGS	164209	93,463.00	BD	4000.00	
3	-----					
4						
5						
6						
7						
8						
HIGHEST BID NO. 1		APPROVED (TIMBER SALES MANAGER SIGNATURE) Tom Lewis, Woodlands Mgr				DATE SIGNED YYYY/MM/DD 2012/01/10
<p>Tender Opening conducted by undersigned at 14:00 hours on the 10th day of January, 2012 .</p> <p>IN THE PRESENCE OF:</p> <p>J MARTIN _____ D PANCHUK _____ WITNESS NAME AUCTIONEER</p> <p>RESOURCE CLERK _____ POSITION</p>						
Lump Sum Category	MPB 35-70 Lump Sum <35 (regular) Other	MPB > 70 ITSL	<div>Approved Security</div> <div> CASH (C) MONEY ORDER (MO) BANK DRAFT (BD) OTHER (O) SAFEKEEPING AGREEMENT (SKA) LETTER OF CREDIT (LOC) STANDING BID DEPOSIT (SBD) </div>			